Daily Technical Trend

Thursday, 10 September 2026

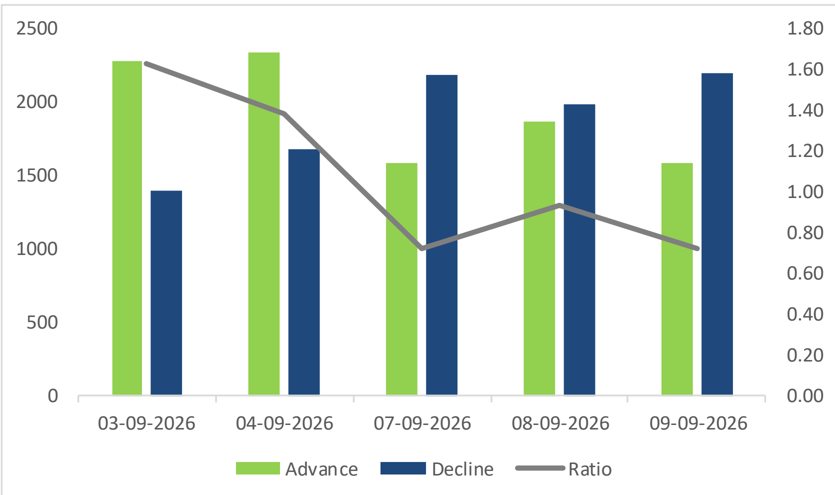
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	20036.9	-0.48%	19924.29	19546.34	18977.68	18402.88
Nifty MidCap 50	17994.1	-0.55%	18194.29	18053.89	17742.68	17314.70
Nifty Auto	27653.35	-0.44%	28369.69	28125.47	27603.93	26991.38
Bank Nifty	56295.55	-0.85%	57294.78	57248.37	57027.04	56762.81
NIfty Energy	38333.65	0.63%	38240.12	38592.16	38548.20	37882.42
Nifty Financial Services	25376.8	-1.24%	26055.40	26194.34	26243.14	26283.40
Nifty FMCG	45309.25	-0.96%	46823.38	47904.76	48796.93	50230.76
Nifty IT	28913.95	-3.24%	30469.54	30156.21	30249.77	31542.99
Nifty Pharma	26691.8	-0.70%	26629.91	26167.44	25365.13	24331.99
Nifty PSU Bank	8369.2	-0.51%	8529.57	8522.27	8506.58	8363.40
NIDEFENCE	9892.1	-1.07%	9740.55	9580.22	9294.17	8842.57

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GREENPOWER	467.49	9.56	5.10
GRAPHITE	362.93	843.00	5.36
TCC	327.15	51.33	4.77
SHAREINDIA	288.68	188.50	5.79
EXCELSOFT	154.23	74.50	5.45
EIEL	131.87	204.30	4.76
SBIBPB	49.79	48.64	5.61
ANMOL	20.32	13.65	4.77
INDNIPPON	16.13	1346.70	5.38
INNOVISION	14.09	276.60	5.80

NSE Advance – Decline Ratio



Technical View – NIFTY (23,431.50)

Observations

- Stepping into the market, NIFTY opened at 23,522.05, later marking an intraday high of 23,571.55 as the index ended the day 0.86% down, at the day's low at 23,431.50. The sectoral trend remained largely negative with the IT sector leading the losses along with INFY emerging as the worst performing NIFTY stock as the entire industry came under immense selling pressure due to potential rate hike in US. The Indian equity market ended the day in red on a negative note for the third consecutive session, as crude oil prices crossed $100 raising inflation fears as escalation of US-Iran tensions, weakening rupee and foreign fund outflows also created additional pressure.

- On the daily timeframe, NIFTY50 portrayed a bearish candle with a long upper shadow but no lower shadow, reflecting the complete control maintained by the sellers. The price trades far beneath all the key 20,50,100 and 200-day EMAs. The MACD histogram expanded from -62.45 to -76.76 while the MACD trades underneath the Signal line. The RSI line trended downwards to 26.44, as the line remained under the reference line. In conclusion, the technical structure signals a bearish outlook as weakness persists.

- Technically, looking at the key levels, resistance is placed at 23548/23565/23618 area while a sustained move above it could lead the price for an upside to further test the 23672 level. On the downside, 23408/23392/23338 are expected to act as support levels with 23285 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24000.47	24089.58	24148.46	24326.44

Technical View – BANK NIFTY (56,295.55)

Observations.

- On the 09th, BANKNIFTY began trading at 56,498.85, as the index reached to record a high and low of 56,743.05 and 56,295.55 respectively before closing 0.85% lower at 56,295.55. Private banking sector declined 0.95%, pulling the overall banking index down with it, while PSU banking sector also fell 0.51%, further contributing to the losses and leading BANKNIFTY to end the day in red. The heavyweight private banking stock, HDFCBANK fell more than 2% leading the laggards list.

- BANKNIFTY also displayed a bearish candle with a long upper shadow but no lower shadow, reflecting the selling pressure as the price fell down and now trades under the 20,50,100 and 200-day EMAs. The MACD histogram shifted massively -83.94 to -127.47 as the MACD trades under the Signal line. The RSI line dropped down to 35.90 as it remains trending under the reference line. Overall, technically bearish momentum is building seen through weakening chart structure and enhancing negative momentum.

- Collectively, on the resistance side, the key level to monitor is 56668; a breakout beyond these could open the path towards 56721/56892/57063 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56221/56168/55997 zone with a stronger support level around 55826.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57294.78	57248.37	57027.04	56762.81

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23431.50	23,530.00	98.50	4.48	1.01	0.85
Previous	23635.10	23,744.10	109.00	1.67	1.04	0.76
Change (%)	-0.86%	-0.90%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
NATIONALUM	380.8	2.82	3.96
COCHINSHIP	1564.8	2.42	4.49
TATASTEEL	188.92	1.99	2.18
CONCOR	510.15	1.36	1.03
TIINDIA	2690	1.27	1.22

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MOTILALOFS	1022.7	-2.67	-6.96
MPHASIS	2311.5	-2.58	-1.80
GVT&D	4671.7	-2.35	-4.38
NAM-INDIA	1168.4	-2.06	-0.78
MFSL	1470.2	-1.95	-3.79

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1853.3	-5.16	9.25
INFY	1037.6	-4.64	4.23
HCLTECH	1229.9	-4.32	1.62
BSE	3290.9	-3.30	1.12
TECHM	1509.8	-3.24	3.44

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENT	3112.2	4.75	-5.26
MAXHEALTH	1038.1	3.76	-1.04
ADANIPORTS	1776.2	3.62	-1.38
ADANIPOWER	214.72	2.80	-2.13
CUMMINSIND	5172.5	2.26	-1.21

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**11%**	**89%**
Stock Futures	54%	46%
Index Options		
CALL	38%	62%
PUT	72%	28%
Stock Options		
CALL	31%	69%
PUT	67%	33%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24000	8049535
24500	6153615
25000	6140745
24300	4724265
26000	3889395
24200	3446430
25500	3367650
24400	2862665
23800	2592720
23900	1855360

Highest OI – PE

Strike Price	Highest OI
24000	6619260
23000	5962060
23500	4575480
24300	3339115
22000	3309800
24500	3254875
22500	2356185
23800	2210650
25000	2165290
23300	2127840

F&O Ban for Today: BANDHANBNK, INOXWIND, KAYNES, LICHSGFIN, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3104.70	3267.43	3164.03	3060.63	2957.23	2853.83
2	ADANIPORTS	1775.00	1835.53	1795.58	1755.63	1715.68	1675.73
3	APOLLOHOSP	8967.00	9086.00	9000.50	8915.00	8829.50	8744.00
4	ASIANPAINT	2489.00	2510.07	2494.27	2478.47	2462.67	2446.87
5	AXISBANK	1238.50	1266.23	1254.88	1243.53	1232.18	1220.83
6	BAJAJ-AUTO	11790.00	11964.67	11886.67	11808.67	11730.67	11652.67
7	BAJFINANCE	1039.30	1067.57	1056.77	1045.97	1035.17	1024.37
8	BAJAJFINSV	1927.00	1963.87	1948.67	1933.47	1918.27	1903.07
9	BEL	406.00	416.47	412.54	408.62	404.69	400.77
10	BHARTIARTL	1814.70	1842.63	1831.73	1820.83	1809.93	1799.03
11	CIPLA	1363.10	1397.23	1384.43	1371.63	1358.83	1346.03
12	COALINDIA	431.00	444.27	436.49	428.72	420.94	413.17
13	DRREDDY	1145.00	1158.73	1151.43	1144.13	1136.83	1129.53
14	EICHERMOT	7734.50	7847.83	7787.83	7727.83	7667.83	7607.83
15	ETERNAL	320.60	324.93	322.66	320.38	318.11	315.83
16	GRASIM	3300.00	3340.67	3320.17	3299.67	3279.17	3258.67
17	HCLTECH	1229.80	1281.20	1260.15	1239.10	1218.05	1197.00
18	HDFCBANK	687.10	704.30	697.85	691.40	684.95	678.50
19	HDFCLIFE	514.00	544.83	532.01	519.18	506.36	493.53
20	HINDALCO	1026.90	1045.03	1034.18	1023.33	1012.48	1001.63
21	HINDUNILVR	1945.00	1997.13	1975.33	1953.53	1931.73	1909.93
22	ICICIBANK	1389.10	1409.37	1400.87	1392.37	1383.87	1375.37
23	ITC	260.80	266.13	263.98	261.83	259.68	257.53
24	INFY	1035.00	1072.67	1056.42	1040.17	1023.92	1007.67
25	INDIGO	4975.00	5037.00	5007.50	4978.00	4948.50	4919.00
26	JSWSTEEL	1310.00	1327.27	1315.82	1304.37	1292.92	1281.47
27	JIOFIN	231.00	233.87	232.70	231.53	230.36	229.19
28	KOTAKBANK	414.00	422.90	419.55	416.20	412.85	409.50
29	LT	3922.60	4052.73	4003.93	3955.13	3906.33	3857.53
30	M&M	3150.00	3173.07	3156.42	3139.77	3123.12	3106.47
31	MARUTI	12618.00	12770.67	12693.17	12615.67	12538.17	12460.67
32	MAXHEALTH	1037.50	1071.57	1047.47	1023.37	999.27	975.17
33	NTPC	334.50	340.90	337.60	334.30	331.00	327.70
34	NESTLEIND	1393.00	1412.73	1404.38	1396.03	1387.68	1379.33
35	ONGC	234.02	241.02	238.40	235.77	233.15	230.52
36	POWERGRID	265.85	271.28	268.91	266.53	264.16	261.78
37	RELIANCE	1279.00	1301.13	1292.38	1283.63	1274.88	1266.13
38	SBILIFE	1684.00	1715.47	1701.67	1687.87	1674.07	1660.27
39	SHRIRAMFIN	1029.00	1047.40	1036.50	1025.60	1014.70	1003.80
40	SBIN	1000.50	1021.50	1011.60	1001.70	991.80	981.90
41	SUNPHARMA	1864.90	1909.83	1892.98	1876.13	1859.28	1842.43
42	TCS	2208.00	2256.53	2234.63	2212.73	2190.83	2168.93
43	TATACONSUM	1001.00	1017.93	1011.58	1005.23	998.88	992.53
44	TMPV	303.00	309.07	306.24	303.42	300.59	297.77
45	TATASTEEL	188.75	194.32	190.90	187.47	184.05	180.62
46	TECHM	1508.00	1545.33	1528.83	1512.33	1495.83	1479.33
47	TITAN	5005.00	5048.33	5022.83	4997.33	4971.83	4946.33
48	TRENT	2820.00	2874.40	2844.50	2814.60	2784.70	2754.80
49	ULTRACEMCO	10900.00	11057.33	10988.33	10919.33	10850.33	10781.33
50	WIPRO	167.00	170.29	168.90	167.51	166.12	164.73

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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